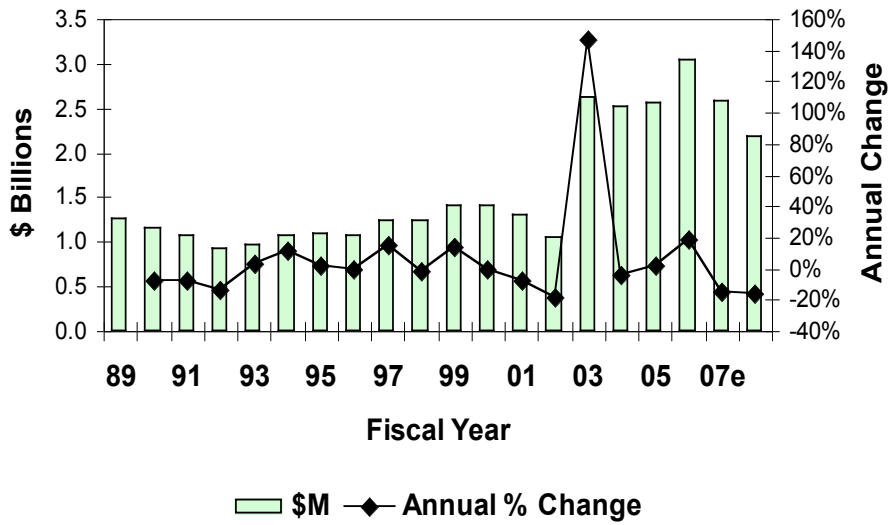


New Jersey Business Tax Reform: Act II

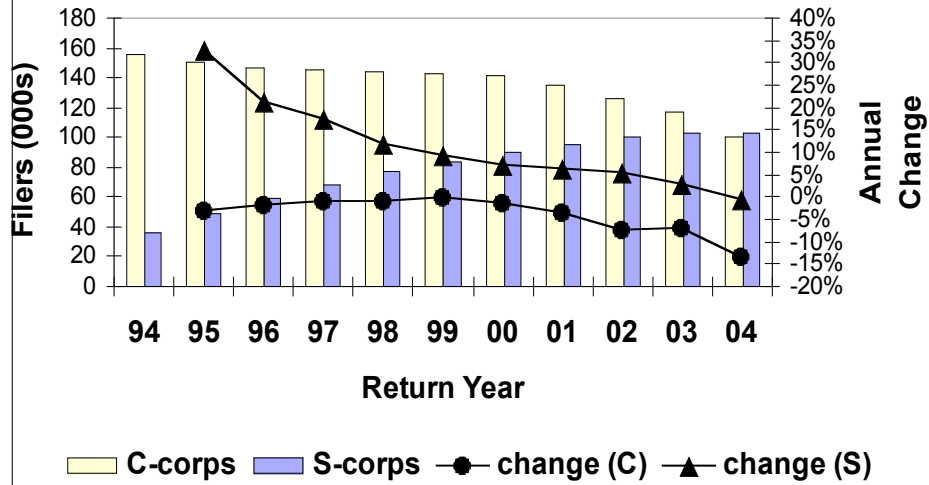
Richard Kaluzny and Ranjana Madhusudhan
NJ Division of Taxation
Office of Revenue & Economic Analysis

FTA Research Conference, Sept. 19, 2006
Portland, Oregon

NJ Corp Business Tax (CBT) Collections



Growth Trends in NJ Corporations (calendar year)



NJ Business Entity Growth Rates (new annual registrations)

