2012 FTA Revenue Estimation & Tax Research Conference

October 21-24, 2012 * Renaissance Providence Downtown Hotel * Providence, RI 02903

Preliminary Program

Program updated: May 21, 2013. Check http://www.taxadmin.org/rev_est/, for latest updates.

Saturday, October 20, 2012

1:00 pm - 5:00 pm **Research Roundtable**
[executive agency personnel only] - Symphony A

Sunday, October 21, 2012

9:00 am - 12:00 pm **Research Roundtable**
continued - Symphony A

6:00 pm - 9:00 pm **Opening Reception** - State House

Monday, October 22, 2012

8:30 am - 12:00 pm **General Session** - Symphony A

Presiding: Romina Soria, Wisconsin Dept. of Revenue and Chair FTA Research Section

Welcome to the State of Rhode Island
Lincoln D. Chafee, Governor

Welcome to the City of Providence
Angel Taveras, Mayor

Checking in on Financial Crises Recoveries
Joshua Lehner, Oregon Office of Economic Analysis

Education, Demand, and Unemployment in Metropolitan America
Jonathan Rothwell, Brookings Institute

Macro Economic Outlook
Mark Zandi, Moodys Analytics
[no presentation]

Regional Economic Outlook
James Diffley, IHS Global Insights
[audio begins at slide 4]

Question/Answers
Zandi and Diffley

12:00 pm - 1:45 pm **Luncheon** (with speaker) - Symphony B

Crystal Ball Gazing for Taxpayers and Stockholders . . Same or Different
Arun Raha, Eaton Corporation

1:45 pm - 3:30 pm **Concurrent Sessions**

Session: Sectorial Outlook - Symphony A

Moderator: Romina Soria, Wisconsin Dept. of Revenue

Automobile Outlook
Kim Hill, Center for Automotive Research]

Housing/Construction Outlook
Kenneth Simonson, Associated General Contractors of America

Session II: Innovative Data Analysis - Mozart Room

Moderator: Karen Schlain, New York City Dept. of Finance

Who Pays Use Tax-Charateristics of Use Taxpayers
David Gunter, Maine Revenue Bureau

The Distributional Effect of a Recession on Household Tax Burdens: The Case of the District of Columbia 2007 - 2009
Betty Alleyne, Daniel Muhammad, Kelly Dinkins, Daren Conrad, DIstrict of Columbia

3:45 pm - 5:30 pm **Regional Breakout Sessions [government only]**

Northeastern Region - Symphony A

Southeastern Region - Mozart Room

Midwestern Region - Beethoven Room

Western Region - Symphony B

Tuesday, October 23, 2012

8:30 am - 10:30 am **Joint FTA/NTA Session: Issues and Perspectives in Tax Expendiutres**
moderator - Ranjana Madhusudhan - Symphony A

Evaluating State Tax Incentives for Jobs and Economic Growth
Robert Zahradnik, Pew Trust

Tax Expenditure: Methodology and Measurement
Karl Russo, Joint Committee on Taxation

Pitfalls with the Construction and Use of Tax Expenditures
James Mackie, US Treasury

Discussant:
Eric Toder, Tax Policy Center

Questions/Answers/Discussion

Organized by Ranjana Madhusudhan, New Jersey Department of Treasury

10:45 am - 12:30 pm **Concurrent Sessions**

Session I: State Tax Expenditure Analysis - Symphony A

Moderator: Rod Hoheisel, Minnesota Dept. of Revenue

How States Fund Education Through the Tax Code
Angela Gullickson, Iowa Dept. of Revenue

Tax Expenditure Budgets as a Tool for State Tax Reform
Paul Wilson, Minnesota Dept. of Revenue

Tax Expenditures in Paradise
Donald Rousslang [presented by Titin Sakata], Hawaii Department of Taxation

Session II: Modeling Tax Changes - Symphony B

Moderator: Michael Kaufmann, Oklahoma Tax Commission

Illinois IIT Micro-simulation Model: Modeling the Illinois Individual Income Tax Increase
Hector Vielma, Illinois Dept. of Revenue

Modeling Illinois Corporate Income Tax
Natalie Davila, Illinois Dept. of Revenue

What if We Eliminate the Individual Income Tax?
David Hoppenstedt, Louisiana Department of Revenue

12:30 pm - 2:00 pm **Lunch** (on your own)

2:00 pm - 3:45 pm **Concurrent Sessions**

Session: Intra-Fiscal Year Forecasting: Issues and Options - Symphony B

Moderator: Ranjana Madhusudhan, New Jersey Dept. of Treasury

Intra-Fiscal Year Forecasting Issues and Options: The Connecticut Experience
Thomas Fiore, Connecticut Budget and Financial Management Division

Issues with Setting Intra-Fiscal Year Targets for the BIG3 Taxes: The New Jersey Experience
Ranjana Madhusudhan and Roger Cohen, New Jersey Department of Treasury

Monthly Revenue Targets - - A Budgetary Tool or A Forecast Hangover?
Randhir Jha, Indiana State Budget Agency

Tracking Revenues with Daily Targets in Massachusetts
Allan Clayton-Mathews, Northeastern University

Question/Answers/Discussion

6:30 pm - 9:00 pm **Banquet** - Symphony A

Wednesday, October 24, 2012

9:00 am - 12:00 pm **Wednesday Morning General Session** - Symphony A

Presiding: Romina Soria, Wisconsin Dept. of Revenue and Chair FTA Research Section

Dodd-Frank and Financial Regulation
Michael Masters, Better Markets, Inc.

Long-Term Fiscal Sustainability of State and Local Governments
Bo Zhao, Federal Reserve Bank of Boston

Pyramiding, Productive Efficiency, and Revenue under a Gross Receipts Tax
Andre Barbe, Rice University

Update on Research Roundtable Activities

Invitation on Springfield in 2013