



2012 FTA Revenue Estimation & Tax Research Conference



October 21-24, 2012 * Renaissance Providence Downtown Hotel * Providence, RI 02903

Preliminary Program

Program updated: April 6, 2013. Check http://www.taxadmin.org/rev_est/, for latest updates.

Saturday, October 20, 2012

1:00 pm - 5:00 pm **Research Roundtable**
[executive agency personnel only] - Symphony A

Sunday, October 21, 2012

9:00 am - 12:00 pm **Research Roundtable**
continued - Symphony A

6:00 pm - 9:00 pm **Opening Reception** - State House

Monday, October 22, 2012

8:30 am - 12:00 pm **General Session** - Symphony A

Presiding: Romina Soria, Wisconsin Dept. of Revenue and Chair FTA Research Section

Welcome to the State of Rhode Island
Lincoln D. Chafee, Governor

Welcome to the City of Providence
Angel Taveras, Mayor

Checking in on Financial Crises Recoveries
Joshua Lehner, Oregon Office of Economic Analysis

Education, Demand, and Unemployment in Metropolitan America
Jonathan Rothwell, Brookings Institute

Macro Economic Outlook
Mark Zandi, Moodys Analytics
[no presentation]

Regional Economic Outlook
James Diffley, IHS Global Insights
[audio begins at slide 4]

Question/Answers
Zandi and Diffley

12:00 pm - 1:45 pm **Luncheon** (with speaker) - Symphony B

Crystal Ball Gazing for Taxpayers and Stockholders . . . Same or Different
Arun Raha, Eaton Corporation

1:45 pm - 3:30 pm **Concurrent Sessions**

Session: Sectorial Outlook - Symphony A



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Automobile Outlook

Kim Hill, Center for Automotive Research]

Housing/Construction Outlook

Kenneth Simonson, Associated General Contractors of America

Session II: Innovative Data Analysis - Mozart Room

Moderator: Karen Schlain, New York City Dept. of Finance

Who Pays Use Tax-Characteristics of Use Taxpayers

David Gunter, Maine Revenue Bureau

The Distributional Effect of a Recession on Household Tax Burdens: The Case of the District of Columbia 2007 - 2009

Betty Alleyne, Daniel Muhammad, Kelly Dinkins, Daren Conrad, District of Columbia

3:45 pm - 5:30 pm

Regional Breakout Sessions [government only]

Northeastern Region - Symphony A

Southeastern Region - Mozart Room

Midwestern Region - Beethoven Room

Western Region - Symphony B

Tuesday, October 23, 2012

8:30 am - 10:30 am

Joint FTA/NTA Session: Issues and Perspectives in Tax Expenditures

moderator - Ranjana Madhusudhan - Symphony A

Evaluating State Tax Incentives for Jobs and Economic Growth

Robert Zahradnik, Pew Trust

Tax Expenditure: Methodology and Measurement

Karl Russo, Joint Committee on Taxation

Pitfalls with the Construction and Use of Tax Expenditures

James Mackie, US Treasury

Discussant:

Eric Toder, Tax Policy Center

Questions/Answers/Discussion

Organized by Ranjana Madhusudhan, New Jersey Department of Treasury

10:45 am - 12:30 pm

Concurrent Sessions

Session I: State Tax Expenditure Analysis - Symphony A



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Moderator: Rod Hoheisel, Minnesota Dept. of Revenue

How States Fund Education Through the Tax Code

Angela Gullickson, Iowa Dept. of Revenue

Tax Expenditure Budgets as a Tool for State Tax Reform

Paul Wilson, Minnesota Dept. of Revenue

Tax Expenditures in Paradise

Donald Rousslang [presented by Titin Sakata], Hawaii Department of Taxation

Session II: Modeling Tax Changes - Symphony B

Moderator: Michael Kaufmann, Oklahoma Tax Commission

Illinois IIT Micro-simulation Model: Modeling the Illinois Individual Income Tax Increase

Hector Vielma, Illinois Dept. of Revenue

Modeling Illinois Corporate Income Tax

Natalie Davila, Illinois Dept. of Revenue

What if We Eliminate the Individual Income Tax?

David Hoppenstedt, Louisiana Department of Revenue

12:30 pm - 2:00 pm

Lunch (on your own)

2:00 pm - 3:45 pm

Concurrent Sessions

Session: Intra-Fiscal Year Forecasting: Issues and Options - Symphony B

Moderator: Ranjana Madhusudhan, New Jersey Dept. of Treasury

Intra-Fiscal Year Forecasting Issues and Options: The Connecticut Experience

Thomas Fiore, Connecticut Budget and Financial Management Division

Issues with Setting Intra-Fiscal Year Targets for the BIG3 Taxes: The New Jersey Experience

Ranjana Madhusudhan and Roger Cohen, New Jersey Department of Treasury

Monthly Revenue Targets - - A Budgetary Tool or A Forecast Hangover?

Randhir Jha, Indiana State Budget Agency

Tracking Revenues with Daily Targets in Massachusetts

Allan Clayton-Mathews, Northeastern University

Question/Answers/Discussion

6:30 pm - 9:00 pm

Banquet - Symphony A

Wednesday, October 24, 2012



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9:00 am - 12:00 pm

Wednesday Morning General Session - Symphony A

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Dodd-Frank and Financial Regulation

Michael Masters, Better Markets, Inc.

Long-Term Fiscal Sustainability of State and Local Governments

Bo Zhao, Federal Reserve Bank of Boston

Pyramiding, Productive Efficiency, and Revenue under a Gross Receipts Tax

Andre Barbe, Rice University

Update on Research Roundtable Activities

Invitation on Springfield in 2013