



---

# Multi-state Tax Shelter Voluntary Compliance

---

---

# Background

- Heightened concern about ATAT
  - ATAT Info. Exchange Agreement (FTA)
-

---

# Audiences

- Invited Taxpayers
  - Walk-ins
-

---

# Some Definitions

- It's not voluntary disclosure (nexus)
  - It's not amnesty
  - What is an abusive tax shelter?
-

---

## 21 States

Alabama

Alaska

Arizona

Arkansas

Colorado

Connecticut

Georgia

Indiana

Iowa

Massachusetts

Missouri

Montana

New Jersey

Oklahoma

Oregon

Rhode Island

Texas

Utah

Vermont

Washington

Wisconsin

---

---

# Some Rules

- Taxpayer eligibility
  - Deadlines
  - Selecting states
-

---

# What to File

- VCP-1
  - Amended Returns
  - Payment
  - Form 8886
-

---

# Taxpayer Benefits

- Generally, waiver of all penalty
  - MTC website has forms signed by states listing benefits offered
-

---

# Some More Rules

- Refunds (appeals)
  - Confidentiality (state info. exchange)
  - Applicable law
-

---

# Contacts

- It's not too late for states to join!
- Taxpayers have until Oct. 1.
- More information: Thomas Shimkin,  
[vcp@mtc.gov](mailto:vcp@mtc.gov) OR [www.mtc.gov](http://www.mtc.gov).

