



Virginia Department of Taxation

FTA Electronic Filing Symposium
May 18, 2004



The Virginia Department of
Taxation (VATAX) encourages all
taxpayers to take advantage of our
electronic filing and customer
service options.



E-Services @ VATAX

- Virginia Tax On-Line (VTOL)
- E-File
- Telefile
- EFT (Electronic Funds Transfer)
- OPC (Official Payments – Credit Card Payments)



VTOL

Designed to provide taxpayers with easy access to a variety of online services!



Virginia Department of Taxation - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Address http://www.tax.state.va.us/

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Other Agencies Contacts Privacy

Nonprofit Online Registration Pay Tax Bills Online using Quickpay 1099G Info Search Go

About VATAX / Download Forms / Tax Policy Library / Press Releases / Publications / Careers

Welcome to VATAX Online

Welcome to the Virginia Department of Taxation's website. This site is designed to provide you with easy access to a variety of online services and information about taxes in Virginia.

file
Fast. Easy. Secure.

- ▶ General Information
- ▶ Register a New Business Online
- ▶ File Sales & Use Tax Online
- ▶ File Withholding Tax Online
- ▶ Send A Secure Message Online
- ▶ Extensions & Estimated Payments
- ▶ Electronic Payment Options
- ▶ Pay Bills Online
- ▶ Download Forms
- ▶ Frequently Asked Questions
- ▶ Individuals
- ▶ Tax Professionals

Businesses
Back To Home

Taxpayers can file their Virginia unemployment taxes along with their Virginia withholding!

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- ▶ General Information
- ▶ Virginia Localities
- ▶ Important News and Updates
- ▶ Vendor Form Specifications
- ▶ Voucher Specifications
- ▶ Early Release Forms
- ▶ Electronic Filing Options
- ▶ Contact the Forms Unit
- ▶ Contact the Electronic Filing Unit
- ▶ Shipping and Mailing Addresses
- ▶ Individuals
- ▶ Businesses

Tax Professionals
Back To Home

Tax Professionals can sign-up through this link for our Tax Professional Email Group.

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http://policylibrary.tax.state.va.us/OTP/Policy.nsf - Microsoft Internet Explorer

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Address http://policylibrary.tax.state.va.us/OTP/Policy.nsf

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Welcome to the Virginia Tax Policy Library!

Purpose The Virginia Department of Taxation designed this library to provide our customers with timely, accurate and user-friendly access to policy references.

What's Included In this library you will find electronic representations of the public policy documents related to all tax types administered by the Virginia Department of Taxation. The library includes:


- [Tax Code of Virginia](#) (Refers to Title 58.1 and tax-related provisions found elsewhere in the Code of Virginia)
- [Virginia Tax Administrative Code \(Regulations\)](#)
- [Legislative Summaries](#)
- [Rulings of the Tax Commissioner](#)
- [Tax Bulletins](#)
- [Attorney General Opinions](#)

For more information, please see [Introducing the Policy Library](#).


How to Use the Library You can use the library to view current policy or a specific policy document. To begin, just click a topic under the "All Policy" section or start searching using Quick or Advanced Search. If you are not sure where to start, click on "Help" in the support section for instructions.

Note We have made every effort to provide current and correct information, however, some public tax documents, especially those from before 1994, may not be included at this time, and will be added at a later date. It is possible that some information found here may be out of date due to law changes, or may not fit your exact situation. For specific advice, you may want to consult a tax advisor. Click to view [disclaimer](#).

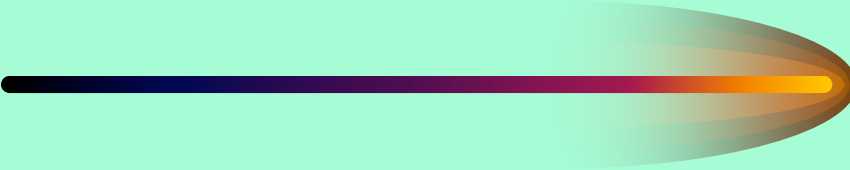
Be sure to check out the [What's New](#) section every time you visit!

Official source material presented in cooperation with 

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Other Electronic Filing Options





E-File

Allows taxpayers to file their Virginia Individual Income Tax Returns electronically. E-file is a joint federal/state program. Returns are submitted to the IRS using approved, commercial tax preparation software.



E-File (cont)

- Available 24 hours a day, 7 days a week
- Fast, secure, and convenient
- Reduces errors
- For 2004, Virginia has already received over 1 million returns!



Telefile

Taxpayers file their Individual Income Tax returns using the Telephone!

Over the past 2 years, many Virginia taxpayers eligible for Telefile have elected to file their returns using our web site or via e-file. The decreased usage of Telefile has made continuing the program cost prohibitive. Thus, after 2004, Virginia will no longer offer this service.



Electronic Funds Transfer

- Businesses are able to remit payments for:
 - Sales and Use Tax
 - Employer Withholding Tax
 - Corporate Income Tax (return, estimated, and extension payments)
- Businesses whose average monthly liability exceeds \$20,000 must remit their state taxes by EFT
- Two ways to remit payments via EFT:
 - Credit
 - Debit



Electronic Funds Transfer (cont.)

- EFT Credit:
 - Effective July 1, 2004, all persons who act on behalf of 100 or more taxpayers (Payroll Service Providers “PSPs”) to remit withholding payments must do so via EFT Credit
 - PSPs initiate by contacting their bank
 - Their bank debits their account and credits the State’s bank account
 - The standard ACH Credit format is used to transfer funds



Electronic Funds Transfer (cont.)

- EFT Debit:
 - Taxpayer and bank account information is provided to our Data Collection Center (DCC)
 - To initiate payment, taxpayer contacts DCC either through the telephone or PC (a unique PIN is provided for each business)
 - The DCC provides the state’s bank with the information to initiate the debit to the taxpayer’s bank account and a deposit is then made to the state’s bank account



Official Payments

- Credit Card Payments can be initiated by Taxpayers by contacting Official Payments either via their web site or the telephone. Payments are accepted for:
 - Business Tax (Bills only)
 - Individual Estimated Tax
 - Individual Income Tax
 - Notice of Assessment/Consolidated Bill Statement

*Stay Tuned – there's more to
come.....*

Lee Mikelson
Lmikelson@tax.state.va.us
804-367-0251