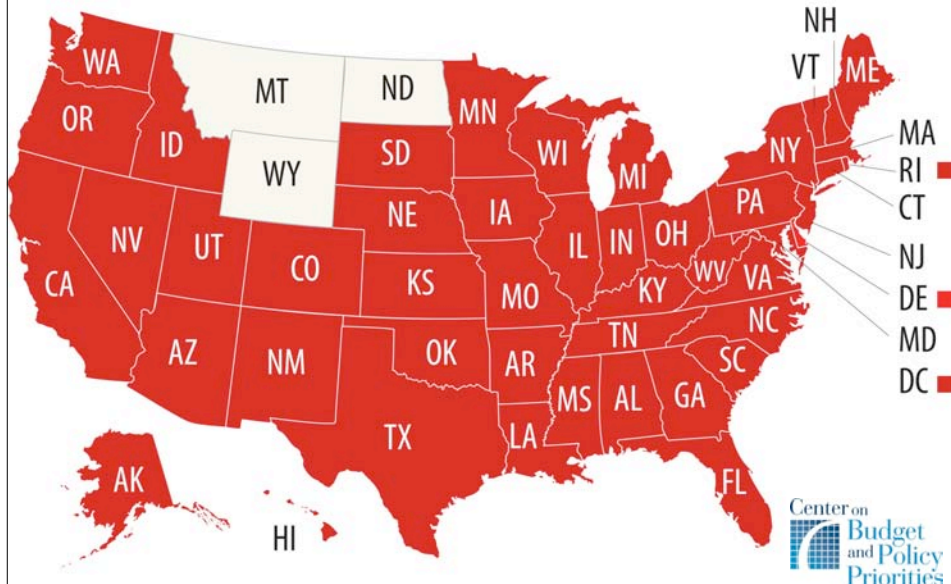


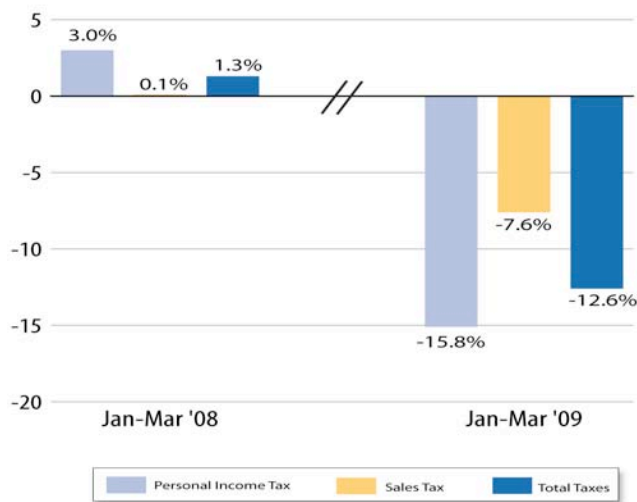
47 States Face Budget Shortfalls



Note: Includes states with shortfalls in fiscal 2009 or projected shortfalls for fiscal 2010.

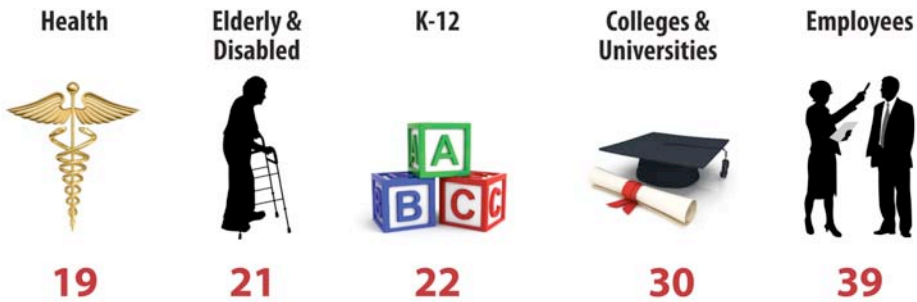
State Tax Revenues are Falling.

Percent change in January to March state revenue collections, 2007-2008 and 2008-2009.



Source: The Rockefeller Institute of Government.

State Budget Cuts

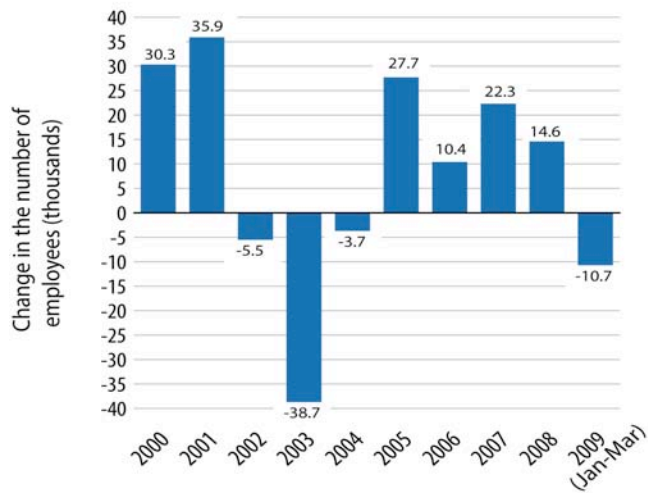


Budget Cuts already enacted in this downturn



State Government Payrolls are Shrinking.

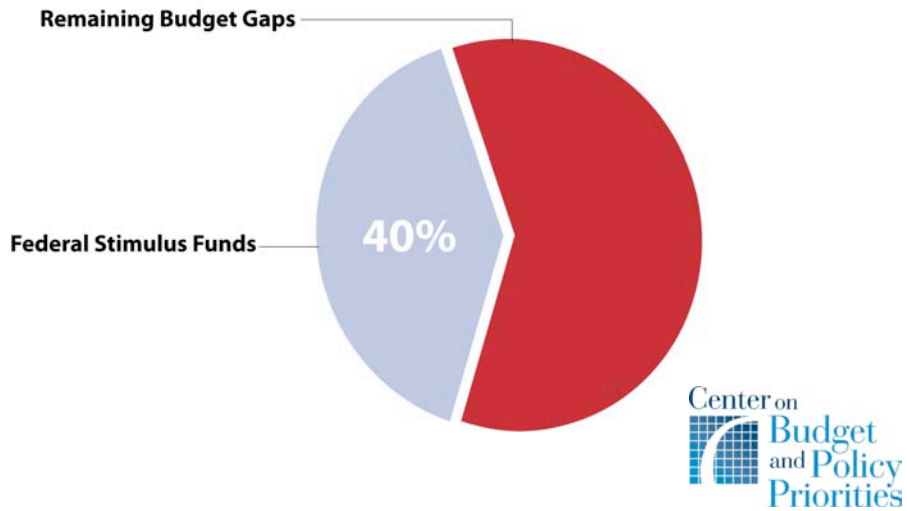
Change in average state government employment excluding education, 2000 to the first 3 months of 2009.



Source: CBPP calculations of data from the Bureau of Labor Statistics.



Even with Federal Stimulus, Large Budget Gaps Remain.



How Bad Will It Get?

Total state budget shortfall in each fiscal year, in billions

